

Community Preservation Fund Open Space (Including Recreation)

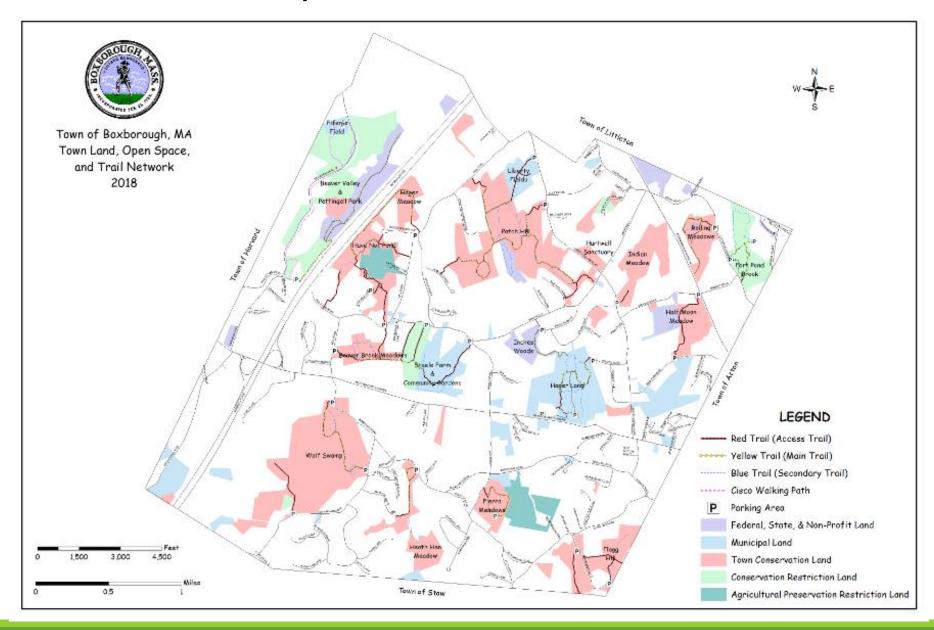
Conservation Trust Fund

ARTICLE NUMBER 20

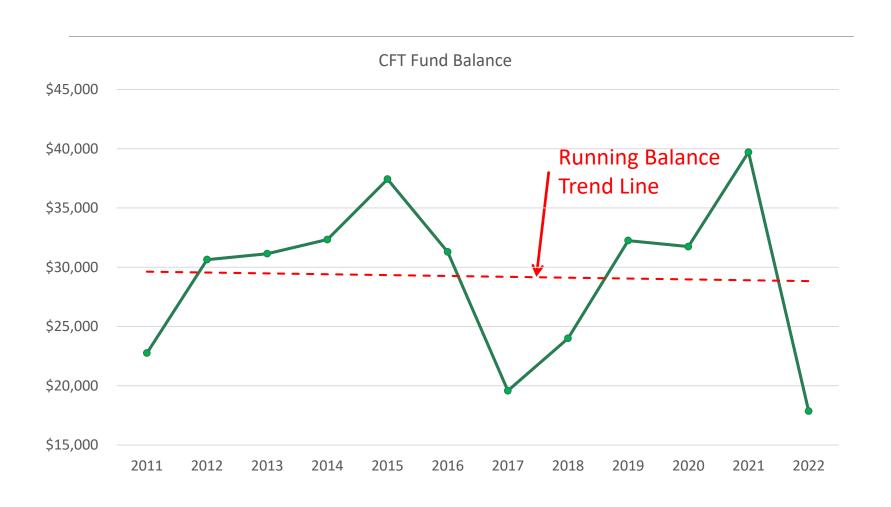
CONSERVATION TRUST FUND (CTF)

The Conservation Trust Fund (CTF) is used to fund the acquisition, capital improvement, preservation, and management of the Town's Conservation Land.

Nearly 1000 Acres of Conservation Land



CTF 11 Year Running Balance



CTF Past Expenditures

Acquisition of Low-Cost Parcels:

- \$9,200 for 10 Acres, Sargent Road, 2016
- \$2,100 for Land Connecting Cobleigh/Hager and Inches Woods, 2017-2018

Acquisition of Conservation Restrictions:

- \$2,000 for 25 acres Inches Woods (BCT Owned), 2016
- \$10,000 for 15 acres Elizabeth Brook Knoll (BCT Owned), 2019

CTF Past Expenditures

Preparation of Open Space Plans and Maps:

\$11,415 for Town OSRP, 2015

Acquisition of Trail Easements:

\$3,200 for Connection from Have Not Pond to Fisk-Delano,
2013

Monitoring of Conservation Restrictions (CRs):

\$2,140 for CR Monitoring Reports, 2020

CTF Anticipated

2022 to 2026 Year Look Ahead:

- Land Acquisition Opportunities: \$5K to \$20K
- Trail/Land Improvements: \$5K to \$20K
- CR Monitoring: \$2K to \$3K
- 2022 Open Space and Recreation Plan: \$32.5K
- •Timing and Magnitude of Acquisition Opportunities is Inherently Uncertain.

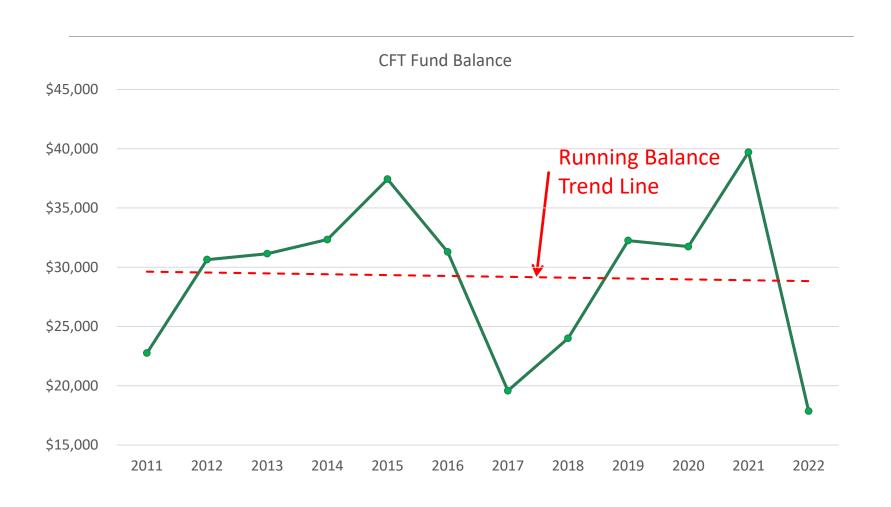
CTF Appropriations

For the past 11 years the CTF has been funded by an approval at Town Meeting

For the past 5 years CPA funds were approved for this Article.

This year's annual \$10K request is intended to keep pace with expenditures and to maintain reserve.

CTF 11 Year Running Balance



Vote Yes for the Conservation Trust Fund

•Funding CTF is consistent with Boxborough 2030 and the Town's Open Space and Recreation Plan.

Action 1.3.1.5. Include a line item in the Town Meeting Warrant each year for the Town's Conservation Trust Fund, to provide funding for land acquisition.

- Provides an immediate and dedicated source of money to pay for anticipated needs.
- Continues the annual tradition of funding the CTF that has been approved for the past 11 years at ATM.